



## NEXTG NETWORKS SECURES EQUITY INVESTMENT FROM INVESTOR GROUP LED BY MADISON DEARBORN PARTNERS

*NEXTG CO-FOUNDERS DAVID CUTRER AND JOHN GEORGES TRANSITION TO NEW MANAGEMENT RESPONSIBILITIES TO LEAD COMPANY FORWARD*

**San Jose, CA, September 16, 2009** – NextG Networks, Inc., a leading provider of fiber fed distributed antenna systems (DAS systems) that enhance network coverage, capacity and performance for wireless carriers, announced today that it has secured an all-equity investment from a group of investors led by Madison Dearborn Partners. As a result of the transaction, which also includes Accel Partners, Redpoint Ventures and Meritech Capital Partners, the group of investors has acquired a majority ownership position in NextG with Madison Dearborn as the largest shareholder. The investment provides NextG with added financial strength and operational expertise to build on its past success and continue to execute its proven strategy of providing high-quality service to its wireless carrier customers while allowing for expansion of its geographic presence.

In conjunction with the investment, NextG co-founders David Cutrer and John Georges, who each retain a significant ownership stake in the Company, have transitioned to new management responsibilities. Mr. Cutrer has become NextG's Chief Executive Officer, responsible for the day-to-day management of the Company, and will continue to serve as a member of the NextG Board of Directors. Mr. Georges will be an active member of the Board and serve as a Senior Advisor to the Board, Mr. Cutrer, and the NextG leadership team. James Perry, a Managing Director of Madison Dearborn Partners, has become Chairman of the NextG Board.

“This investment is a major milestone in our ongoing evolution and underscores the increasingly important role the DAS marketplace is playing in the wireless communications infrastructure of the U.S.,” said Mr. Cutrer. “We have achieved a tremendous amount since our founding in 2001 and we are pleased that our success has been recognized by such a distinguished and experienced group of investors. With the full support of Madison Dearborn and our other investors, we now have the financial flexibility and added operational expertise we need to pursue and achieve the many growth opportunities before us. The leadership team and I are looking forward to working closely with our talented colleagues and our new investment partners to continue to move this company toward an even brighter future.”

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NextG builds, owns and leases fiber optic DAS systems that can support cellular, PCS, WiMax and other wireless services under one integrated, protocol-agnostic platform. Through its network of nearly 6,000 DAS nodes, that are either operational or under contract, NextG provides wireless coverage and capacity in residential areas, urban metro areas and colleges and universities, where traditional wireless communications infrastructure systems are not viable or may require years of municipal review before they are approved. In addition to providing wireless operators with a quick time-to-launch solution compared to traditional deployments, NextG's DAS systems provide performance improvements that include, greater handling of call traffic, fewer dropped calls, better mobile coverage, faster file transfers and enhanced video quality.

“NextG is a high-quality telecommunications business that has a leading competitive position, a strong balance sheet, cash-flow-positive operations, an innovative product offering, and an experienced management team,” said Mr. Perry. “Its leadership team and employees have done an excellent job of building NextG into a company that plays a critical role in the support and continued advancement of the wireless communications infrastructure in the U.S. The Company's DAS systems are in high demand because they are among the most technologically advanced in the industry and are backed by an attentive customer service team. Madison Dearborn is pleased to be affiliated with NextG, and we look forward to helping the Company continue to grow well into the future.”

NextG's regulated subsidiaries provide telecommunications services via DAS systems primarily to wireless carriers in multiple states throughout the U.S. The Company is focused on expanding its geographic presence for the benefit of its customers and their end users. Over the past 15 months, NextG has launched multi-carrier, protocol-neutral DAS systems in the Boston, New York, Philadelphia and Baltimore metropolitan areas. These systems represent approximately 2,500 strategically placed, discreet DAS nodes. This extensive East Coast presence complements NextG's far-reaching installed systems on the West Coast in Los Angeles, San Francisco and San Diego as well as major metropolitan areas in the Southwest and Midwest U.S. The systems are deployed using thousands of high-capacity fiber miles that support multiple carriers and enable them to offer enhanced wireless services to their customers.

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#### About NextG Networks®

NextG Networks is a leader in outdoor DAS systems, using fiber-fed distributed antenna systems to operate carrier-class wireless networks. With its proprietary fiber-optic architecture and expert public right-of-way site management, NextG designs, permits, builds, operates, and manages DAS systems. NextG's DAS systems are protocol-neutral, so they support multiple wireless carriers, services, and technologies. NextG provides RF transport and backhaul services to wireless service providers over discrete, multi-frequency, scalable networks that improve wireless service coverage, capacity and performance. Headquartered in San Jose, California, NextG operates wholly-owned regional subsidiaries throughout the United States. For information, visit NextG Networks online at [www.nextgnetworks.net](http://www.nextgnetworks.net).

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### About Madison Dearborn Partners

Madison Dearborn Partners, based in Chicago, is one of the most experienced and successful private equity investment firms in the U.S. The firm has more than \$18 billion of equity capital under management and makes new investments through its most recent funds, Madison Dearborn Capital Partners V and Madison Dearborn Capital Partners VI. Founded in 1992, Madison Dearborn focuses on management buyout transactions and other private equity investments in the following sectors: basic industries, communications, consumer, energy and power, financial services and health care. Madison Dearborn is a leading investor in the communications industry and has a long and successful track record of wireless-related investments, including MetroPCS Communications, NEW Asurion, Omnipoint Corporation, Alaska Native Wireless, Clearnet Communications, Nextel Communications, Nextel Partners and Weather Investments. Other Madison Dearborn investments in the communications space include XM Satellite Radio, Intelsat and Univision Communications. Madison Dearborn's objective is to invest in companies in partnership with outstanding management teams to achieve significant long-term appreciation in equity value. The limited partners in Madison Dearborn's investment funds include many of the largest endowments, public and private pension funds and financial institutions in the U.S., as well as established institutional investors in Europe, Asia and Australia. For more information, please visit the Madison Dearborn website at [www.mdcp.com](http://www.mdcp.com).

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